



FINANCIAL REPORT

Month ended October, 2021

New Haven Board of Education
Finance & Operations Committee Meeting

November 15, 2021

Core Values

We believe...

- 1 Equitable opportunities** create the foundation necessary for every child to succeed
- 2 A culture of continuous improvement** will ensure that all staff are learners and reflective practitioners
- 3 High expectations** and standards are necessary to prepare students for college and career
- 4 Collaboration** and partnerships with families and the New Haven community will enhance learning and achievement



Mission

To provide all students in New Haven Public Schools with personalized, authentic, and engaging learning experiences through creativity, exploration, innovation, critical thinking, problem-solving, and high quality instruction. To foster a culture of continuous improvement through collaborative partnerships with staff, families, and the New Haven community. To support students' growth and development by utilizing the Whole Child Framework.

Vision

Our vision is to be a premier urban school district that ensures access to equitable opportunities and successful outcomes for all students as they prepare for college, career, and life.

Priority Areas for 2020-2024

- | | |
|--|--------------------------------|
| 1 Academic Learning | 2 Culture & Climate |
| 3 Youth & Family Engagement | 4 Talented Educators |
| 5 Operational Efficiencies | |

- Total expenditures through 10/31/21 are \$52,141,087 million.
- General Fund expenditures incurred through 10/31/21 are \$36,084,221 million or 18.9% of the adopted budget.
- Grant expenditures incurred through 10/31/21 are \$16,056,866 million or 1.11% of the expected grant revenue.



Financial Report – General Fund October, 2021



Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) as of October 31, 2021

	FY2021 Adopted Budget (A)	YTD Actuals (B)	YTD %	Encumbrances (C)	Available (A-B+C)
Salaries					
Teacher Full-Time	\$78,021,124	(\$17,968,299)	23.03%	\$0	\$60,052,825
Admin & Management Full-Time	13,717,695	(5,738,640)	41.83%	0	7,979,055
Paraprofessionals	3,091,529	(1,008,678)	32.63%	0	2,082,851
Support Staff Full-Time	10,490,120	(3,372,002)	32.14%	0	7,118,118
Part Time & Seasonal	3,513,137	(436,761)	12.43%	(207,805)	2,868,571
Substitutes	1,650,000	(279,218)	16.92%	0	1,370,782
Overtime, Benefits, Other	3,731,650	(796,758)	21.35%	(28,263)	2,906,629
Total Salaries and Benefits	\$114,215,255	(\$29,600,356)	25.92%	(\$236,068)	\$84,378,832
Supplies and Services					
Instructional Supplies	\$3,455,036	(\$800,482)	23.17%	(\$1,501,658)	\$1,152,897
Tuition	20,669,657	(1,060,267)	5.13%	(23,816,326)	(4,206,936)
Utilities	10,777,000	(1,081,886)	10.04%	(9,527,154)	167,961
Transportation	24,648,931	(382,999)	1.55%	(28,638,345)	(4,372,412)
Maintenance, Property, Custodial	2,358,770	(391,719)	16.61%	(1,518,347)	448,705
Other Contractual Services	14,594,048	(2,766,514)	18.96%	(8,898,033)	2,929,501
Total Supplies and Services	\$76,503,442	(\$6,483,865)	8.48%	(\$73,899,862)	(\$3,880,285)
General Fund Totals	\$190,718,697	(\$36,084,221)	18.92%	(\$74,135,929)	\$80,498,547



Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - October 31, 2021

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$78,021,124	\$17,968,299	\$11,017,957	\$0	\$60,052,825	23.03
Admin & Management Full-Time	Salaries	1,056,118	341,468	118,903	0	714,650	32.33
	Directors Salaries	1,159,370	338,136	113,638	0	821,234	29.17
	Supervisor	2,303,486	892,620	307,800	0	1,410,866	38.75
	Department Heads/Principals/Aps	7,619,844	3,680,556	1,495,111	0	3,939,288	48.30
	Management	1,578,877	485,860	149,324	0	1,093,017	30.77
	Sub-Total	\$13,717,695	\$5,738,640	\$2,184,775	\$0	\$7,979,055	41.83
Paraprofessionals	ParaProfessionals	3,091,529	1,008,678	586,685	0	2,082,851	32.63
Support Staff Full-Time	Wages Temporary	479,059	122,770	76,405	-	356,289	25.63
	Custodians	4,360,565	1,428,349	430,476	0	2,932,216	32.76
	Building Repairs	767,430	239,941	75,361	0	527,489	31.27
	Clerical	2,505,527	752,715	310,715	0	1,752,812	30.04
	Security	2,282,526	793,927	300,983	0	1,488,599	34.78
	Truck Drivers	95,013	34,300	10,457	0	60,713	36.10
	Sub-Total	\$10,490,120	\$3,372,002	\$1,204,397	\$0	\$7,118,118	32.14
Part Time & Seasonal	Coaches	650,000	0	0	0	650,000	0.00
	Other Personnel	125,000	43,756	14,585	185,805	(104,561)	0.00
	Part-Time Payroll	2,147,217	349,752	196,403	22,000	1,775,465	17.31
	Seasonal	490,920	43,253	1,302	0	447,667	8.81
	Teachers Stipend	100,000	0	0	0	100,000	0.00
	Sub-Total	\$3,513,137	\$436,761	\$212,290	\$207,805	\$2,868,571	18.35
Substitutes	Substitutes	\$ 1,650,000	\$ 279,218	\$ 235,348	\$ -	\$ 1,370,782	\$ 17
Overtime, Benefits, Other	Overtime	605,000	195,732	63,818	0	409,268	32.35
	Longevity	275,000	1,575	0	0	273,425	0.57
	Custodial Overtime	625,500	412,245	144,710	0	213,255	65.91
	Retirement	1,700,000	186,932	62,956	28,063	1,485,005	12.65
	Employment Comp	495,000	0	0	0	495,000	0.00
	Professional Meetings*	31,150	275	125	200	30,675	1.52
	Sub-Total	\$3,731,650	\$796,758	\$271,609	\$28,263	\$2,906,629	22.11
	Salaries Sub-Total	\$114,215,255	\$29,600,356	\$15,713,061	\$236,068	\$84,378,832	26.12



Fiscal Year 2021-2022
 Education Operating Fund (General Fund)
 Monthly Financial Report (Unaudited) - October 31, 2021

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Instructional Supplies	Equipment	240,969	11,338	7,660	77,836	151,794	37.01
	Computer Equipment	127,096	864	405	4,584	121,647	4.29
	Software	47,176	18,303	2,152	9,551	19,322	0.00
	Furniture	120,058	10,770	2,331	17,615	91,673	23.64
	Materials & Supplies Admin.	0	(28)	0	0	28	#DIV/0!
	Testing Materials	62,600	540	540	0	62,060	0.86
	Education Supplies Inventory	559,191	192,378	47,495	144,964	221,849	60.33
	General/Office Supplies	1,233,050	286,545	77,651	914,644	31,861	97.42
	Textbooks	367,787	98,649	14,388	153,790	115,349	68.64
	Library Books	132,515	0	0	21,916	110,599	16.54
	Periodicals	2,000	0	0	0	2,000	0.00
	Registrations, Dues & Subscrip.	143,985	68,539	729	6,514	68,932	52.13
	Student Activities	154,920	52,535	0	5,112	97,273	37.21
	Graduation	35,689	0	0	11,000	24,689	30.82
Emergency Medical	203,000	60,048	0	134,132	8,820	95.66	
Printing & Binding	25,000	0	0	0	25,000	0.00	
	Sub-Total	\$3,455,036	\$800,482	\$153,351	\$1,501,658	\$1,152,897	66.63
Tuition	Tuition	20,669,657	1,060,267	1,029,007	23,816,326	(4,206,936)	120.35
	Electricity	7,709,500	747,969	13,050	6,849,819	111,712	98.55
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	265,000	94,734	67,826	246,061	(75,795)	128.60
	Telephone	646,000	113,809	13,694	467,730	64,461	90.02
	Telecommunications/Internet	90,000	149	0	6,651	83,200	7.56
	Sewer Usage	225,000	45,966	0	229,034	(50,000)	122.22
	Gas & Oil	35,000	10,618	0	0	24,382	30.34
	Sub-Total	\$10,777,000	\$1,081,886	\$94,570	\$9,527,154	\$167,961	98.44
Transportation	Milage	613,900	51,487	4,887	409,501	152,912	75.09
	Business Travel	4,000	2,160	0	0	1,840	54.00
	Transportation	14,028,973	51,444	27,230	14,677,169	(699,640)	104.99
	Special Education Transportation	4,448,895	51,624	27,410	4,144,424	252,847	94.32
	Transportation Technical Schools	452,480	0	0	408,392	44,088	90.26
	Transit Bus Passes	227,375	0	0	0	227,375	0.00
	Field Trips	173,191	0	0	18,240	154,951	10.53
	InterDistrict Transportation	1,089,000	0	0	5,292,409	(4,203,409)	485.99
	Outplacment Transportation	3,405,000	223,159	223,159	3,477,134	(295,293)	108.67
	Field Trips (Non-Public)	206,117	3,125	3,125	211,075	(8,083)	103.92
	Sub-Total	\$24,648,931	\$382,999	\$285,812	\$28,638,345	(\$4,372,412)	117.74



Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - October 31, 2021

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Maintenance, Property, Custodial	School Security	20,000	1,695	0	0	18,305	8.48
	Building & Grounds Maint. Supp.	100,000	27,137	9,370	27,417	45,446	54.55
	Custodial Supplies	488,000	87,918	19,059	373,582	26,500	94.57
	Light Bulbs	30,000	5,366	2,169	2,998	21,636	27.88
	Uniforms	21,252	0	0	0	21,252	0.00
	Moving Expenses	50,000	13,981	8,035	69,054	(33,035)	166.07
	Cleaning	26,000	0	0	16,000	10,000	61.54
	Repairs & Maintenance	115,518	0	0	30,000	85,518	25.97
	Building Maintenance	575,000	101,918	11,163	516,890	(43,808)	107.62
	Rental	120,000	40,431	10,225	81,803	(2,234)	101.86
	Rental of Equipment	8,000	936	0	9,064	(2,000)	125.00
	Maintenance Agreement Services	725,000	111,966	34,180	263,239	349,795	51.75
	Vehicle Repairs	80,000	371	0	0	79,629	0.46
Rolling Stock	0	0	0	128,299	(128,299)	#DIV/0!	
	Sub-Total	\$2,358,770	\$391,719	\$94,202	\$1,518,347	\$448,705	80.98
Other Contractual Services	Other Contractual Services *	4,756,150	123,428	178,020	2,367,395	2,265,327	52.37
	* Special Education	992,340	44,477	350	1,036,987	(89,124)	108.98
	* Facilities	6,820,558	2,116,662	1,340,228	4,408,682	295,214	95.67
	* IT	1,000,000	392,149	226,527	596,322	11,529	98.85
	Legal Services	400,000	0	0	410,000	(10,000)	102.50
	Other Purchased Services	17,500	3,125	1,200	14,975	(600)	103.43
	Postage & Freight	157,500	86,673	0	63,673	7,154	95.46
	Claims	450,000	0	0	0	450,000	0.00
		Sub-Total	\$14,594,048	\$2,766,514	\$1,746,324	\$8,898,033	\$2,929,501
	Supplies & Services Sub-Total	\$76,503,442	\$6,483,865	\$3,403,265	\$73,899,862	(\$3,880,285)	105.07
	Combined Total	\$190,718,697	\$36,084,221	\$19,116,326	\$74,135,929	\$80,498,547	57.79

* Breakout of Other Contractual Services by Department



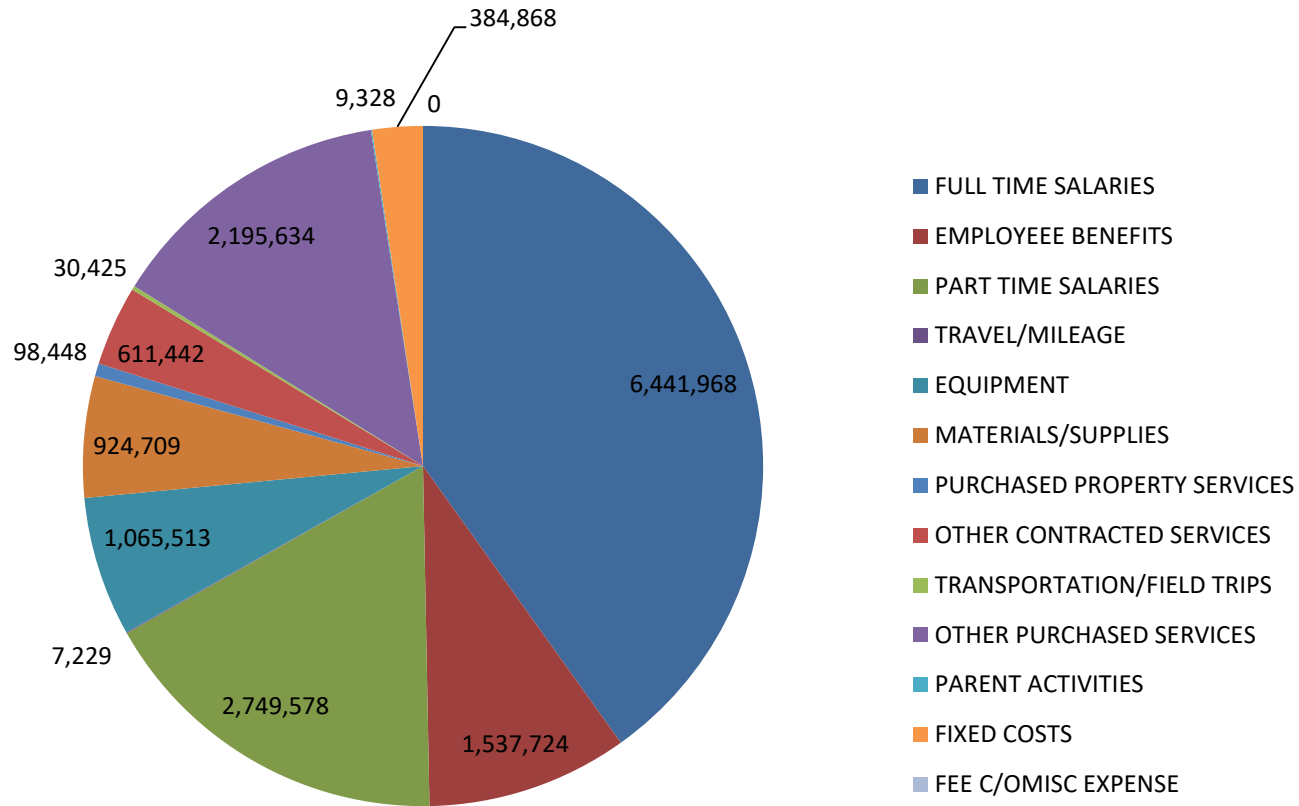
Financial Report – Grants October, 2021



	Budget	YTD Actuals	Encumbered	Available
Full Time Salaries	43,880,002	6,441,968.00	0.00	37,438,034
Employee Benefits	12,692,370	1,537,724.00	0.00	11,154,646
Part Time Personnel	8,087,694	2,749,578.00	22,260.00	5,315,856
Travel/Mileage	134,755	7,229.00	0.00	127,526
Equipment/Technology	4,331,291	1,065,513.00	608,060.00	2,657,718
Materials/Supplies	7,330,297	924,709.00	608,030.00	5,797,558
Purchased Property Services	1,338,386	98,448.00	141,380.00	1,098,558
Other Professional/Technical	9,411,191	611,442.00	3,539,628.00	5,260,121
Transportation/Field Trips	1,773,248	30,425.00	924,578.00	818,245
Other Purchased Services	13,220,274	2,195,634.00	5,976,883.00	5,047,757
Parent Activities	55,927	9,328.00	6,101.00	40,498
Fixed Costs	1,988,735	384,868.00	0.00	1,603,867
Fees/Misc Expenses	0	0.00	0.00	0
Grand Total	104,244,170	16,056,866	11,826,920	76,360,384



2021-22 GRANT FUNDED EXPENDITURES BY CATEGORY



- How to read the new grant revenue exhibit (letters refer to column letters on the prior page):
 - A The total amount we were awarded for the grant in 2019-20
 - B Because of Covid-19, we are permitted to unexpended money in some grants in 2020-21. It ‘carries over’ to the next fiscal year.
 - C This is new funding we were awarded in 2020-21.
 - D Funding we haven’t received yet, but expect to receive.
 - EC+D. The total new money we’ll receive for the grant this year.
 - FB+E. The sum of the carryover funds and the new money. This is what’s available to spend in 2020-21.
 - G E-A. This measures the change in new money only, and excludes the effect of the carryover.
 - H G/A. Calculates, on a percentage basis, the change in the new money year over year.



Common Titles	FY 2020-21 Funding	Carryover Funding	Received FY2021-22 Funding	Pending Approvals	Total Anticipated New Funding	Total Available Funds for 2021-22	YOY \$ Change in New Funds	YOY % Change
Law Education/School Security*	\$0	\$0	\$0		\$0	\$0	\$0	-100.0%
Impact Aid	\$27,185	\$0	\$5,724		\$5,724	\$5,724	(\$21,461)	-78.9%
Adult Education/Homeless*	\$3,180,547	\$0	\$2,881,962		\$2,881,962	\$2,881,962	(\$298,585)	-9.4%
IDEA*	\$7,213,711	\$565,695	\$6,764,512		\$6,764,512	\$7,330,207	(\$449,199)	-6.2%
Perkins*	\$711,892	\$67,969	\$0		\$0	\$67,969	(\$711,892)	-100.0%
Title II A/Student Support*	\$2,787,681	\$1,168,635	\$0		\$0	\$1,168,635	(\$2,787,681)	-100.0%
School Based Health/Parenting	\$1,394,318	\$4,865	\$1,394,594		\$1,394,594	\$1,399,459	\$276	0.0%
Federal Magnet Grant*	\$5,544,881	\$1,973,382	\$2,999,277		\$2,999,277	\$4,972,659	(\$2,545,604)	-45.9%
State Bilingual/Title III/Immigrant	\$972,821	\$346,600	\$0	\$201,425	\$201,425	\$548,025	(\$771,396)	-79.3%
School Readiness/Family Resource	\$8,868,998	\$54,085	\$9,258,157		\$9,258,157	\$9,312,242	\$389,159	4.4%
Private Foundation	\$510,734	\$10,268	\$153,437		\$153,437	\$163,705	(\$357,297)	-70.0%
Title I/SIG*	\$15,483,447	\$3,218,540	\$0		\$0	\$3,218,540	(\$15,483,447)	-100.0%
Head Start - Federal*	\$6,464,922	\$820,404	\$6,865,794		\$6,865,794	\$7,686,198	\$400,872	6.2%
Medicaid Reimbursement	\$212,318	\$134,573	\$0		\$0	\$134,573	(\$212,318)	-100.0%
School Improvements	\$385,122	\$0	\$0		\$0	\$0	(\$385,122)	-100.0%
Alliance/Comm Network/Low Performing	\$19,895,551	\$146,089	\$20,730,589		\$20,730,589	\$20,876,678	\$835,038	4.2%
State Misc Education Grants	\$35,870	\$0	\$0		\$0	\$0	(\$35,870)	100.0%
Open Choice	\$452,353	\$0	\$0		\$0	\$0	(\$452,353)	-100.0%
Head Start - State	\$248,714	\$0	\$248,714		\$248,714	\$248,714	\$0	0.0%
Priority/21st Century	\$5,892,037	\$385,862	\$4,969,359		\$4,969,359	\$5,355,221	(\$922,678)	-15.7%
Jobs for CT Youth	\$6,385	\$6,385	\$20,000		\$20,000	\$26,385	\$13,615	213.2%
Youth Services Prevention	\$90,000	\$0	\$0		\$0	\$0	(\$90,000)	-100.0%
ESSER*	\$10,226,325	\$1,750,667	\$0		\$0	\$1,750,667	(\$10,226,325)	-100.0%
ESSER II	\$37,716,245	\$37,298,032	\$0		\$0	\$37,298,032	(\$37,716,245)	NMF
	\$128,322,057	\$47,952,051	\$56,292,119	\$201,425	\$56,493,544	\$104,445,595	(\$71,828,513)	-56.0%

*As a result of Covid 19 federal grants were awarded an extension to spend funds in fiscal year 2021-22

